



PRESS RELEASE: 4th Feb 2008

Hurricane Ivan (2004) has spin-off benefit for CESS in recycling some of the equipment.

CESS reach 30,000 MW milestone in Valuation Experience and have now sold over 2,700 MW of power plant

Head-quartered in Stromness in the Orkney Islands, Combustion, Energy and Steam Specialists Ltd. (CESS) have recently been instrumental in the sale of a 2.4 MW Peter Brotherhood steam turbine from Grand Cayman Island to Geodynamics Limited in Australia. The turbine had been subjected to flooding and severe salt water spray in November 2004 when Hurricane Ivan swept through the Cayman Islands. Subsequent electrical tests revealed that the alternator was not too badly damaged and the owner Caribbean Utilities Corporation also had a spare rotor for the steam turbine in storage.



CUC Technicians carry out test on the alternator

This project completion ties in with CESS's recent announcement of having completed over 30,000 MW of Valuation Experience in the past 12 years and these valuations have included:

- **212 gas turbines totaling over 10,115 MW (including Allison, Rolls Royce, GE, Solar, Pratt & Whitney, Fiat, Ruston, Westinghouse, Siemens & ABB/Alstom)**
- **127 steam turbines totaling 12,223 MW (including AEG, ABB, Ansaldo, Blohm & Voss, Elliott, Fuji, GE, Westinghouse, Siemens, Terry, Mitsubishi, Parsons, Stal, Allen, KKK, Peter Brotherhood, AEI/EE, Worthington, Daniel Adamson, & Alstom)**
- **384 diesels totaling over 1412 MW (including Pielstick, Polar, MTU, MWM Deutz, Mirrlees, Superior, Allen, MAN/B&W, Wartsila NSD, Sulzer, Ruston, Cummins, Cat, MAK, Ulstein)**
- **29 Power Barges, totaling over 1,537 MW (including Victoria 1, 2, 3, 5, ; Dura 3 & 4, etc.)**

Combustion, Energy & Steam Specialists Ltd have to date been instrumental in the sale of 58 gas turbines (totaling over 2064 MW), 30 steam turbines (646 MW), 90 diesel/gas engines (207 MW), and 45 transformers (total 616 MW) and since established in January 1995 they have contributed over £4.7 M to the local economy in the Orkney Islands.

Earlier this year they concluded the sale of a 30 MW steam turbine from Poland to the Tata Group in India, and the sale of the 34 MW steam turbine from Sita Tyre Recycling plant in Wolverhampton for conversion to combined cycle of the 3 Tornado gas turbines at Milford Haven refinery in S Wales.

As Mike Craigie, CESS's Managing Director explains: *"CESS has now developed into a self-sustaining company which can compete with the best Companies in the World on equipment valuation, marketing, decommissioning, dismantling and relocation, and either of these qualities can take precedence in terms of an equipment owner's (seller) requirements or the end-user or client's needs.."*

When we first started out in 1995, many owners of surplus equipment had no idea what their equipment was worth, and our main aim is to free up such equipment by setting realistic targets for sale and then circulating information on the plant availability.

Unlike most independent appraisers, we are willing to stand by our valuations and undertake to find buyers for such plant, so it's more of an added value ("cradle to grave") service which we can provide.

CESS now generate around 200 enquiries every month, with many of these coming from past clients, referrals, or any of our 48 shareholders Worldwide. Many equipment buyers are not aware of the extent and nature of equipment that we can make available and a high percentage of the plant we sell has either been unused, or has very low hours."

CESS now has investors in 38 countries, and is still actively looking to expand their equity base with regional shareholders whose expertise (or geographical support) can help to strengthen the CESS portfolio of related services, and/or by acting as local agents. Since their reactivation in 1995, CESS has handled over 13,500 enquiries.

The Company recently exhibited at the Power-Gen Exhibition in New Orleans and during this year will be attending:

Electric Power 08, Baltimore 6-8 May

<http://www.electricpowerexpo.com>

All-Energy, Aberdeen 20-22 May
<http://www.all-energy.co.uk/Home>

Power-Gen Asia, Kuala Lumpur 21-23 Oct:
<http://pga08.events.pennnet.com/fl/index.cfm>

CEPSI 08 Macau, 27-31 Oct:
<http://www.cepsi2008.org/>

Power-Gen International 08, Orlando 2-4 Dec
<http://pgi08.events.pennnet.com/fl/index.cfm>

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“Caribbean Utilities Company, Ltd utilized CESS in 2007 to assist with the sale of a used 2.5 MW Peter Brotherhood Steam turbine that was no longer in service. CESS were very responsive and proactive in searching for a potential buyer and subsequently this resulted in a successful sale of the steam turbine in December 2007.

In our experience with CESS, we have found them to be very professional and to have considerable industry knowledge. They have very good marketing tools and a great network of client contacts.”

Regards,

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